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FDIC Announces Draft Agenda for Public Hearings on The Proposed Wal-Mart Bank's Application for Federal Deposit Insurance

A draft agenda for the April public hearings on the proposed Wal-Mart Bank's application for federal deposit insurance is now available on the FDIC's Web site, www.fdic.gov. The agenda includes the names of parties who are currently scheduled to give oral presentations, as well as the speaking times and the locations where the parties are scheduled to speak. The final agenda will be posted to the FDIC's Web site no later than April 5, 2006.

- The first hearing, to be held at the FDIC's Virginia Square Auditorium in Arlington, Virginia, will now be held from 9:00 a.m. to approximately 4:00 p.m. on Monday, April 10, and from 9:00 a.m. to approximately 11:15 a.m. on Tuesday, April 11.
- The second hearing, to be held at the Overland Park Convention Center,
 Overland Park, Kansas, will now be held on one day only Tuesday, April 25 –
 from 9:00 a.m. to approximately 4:15 p.m.

No later than 5:00 p.m., Tuesday, March 28, each speaker must deliver to the FDIC his or her written statement and a two-page (or less) summary of the statement to the FDIC. Any party who is not scheduled to speak, but who wishes to submit a written statement for inclusion in the record, must file it with the FDIC by March 28. Attendance at the hearing is not required to submit a written statement.

Visit the FDIC's Web site at www.fdic.gov for more detailed information about the hearings, including hearing locations and how to submit a written statement to the FDIC. Also available on the FDIC's Web site are the public portion of the proposed Wal-Mart Bank's federal deposit insurance application and the more than 1,900 comments letters received on the application.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-31-2006