



PRESS RELEASE

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FDIC Receives Award for Telework Technology

The FDIC received an award June 15 for its innovative use of technology to support employees who telecommute.

The Telework Exchange, a public-private partnership focused on eliminating telework gridlock, recognized the FDIC with a 2006 Telework Exchange Tele-Vision Award. The award was conferred in the category of Innovative Application of Technology to Support Telework..

The FDIC provides an array of remote access services to support its telecommuting and mobile users. Services include a Remote Client Network (RCN), a Virtual Private Network (VPN) and a dial-up service.

A recent addition to the FDIC's services is a "token" employees can use with any computer that has Internet access and a Web browser. This service—the Web Enabled Remote Client Network (WebRCN)—provides employees with secure access to commonly used software applications from their home computers, FDIC-issued laptop computers, conference computer-cafes and cybercafés. The token generates random alphanumeric passwords each time the device is turned on—a password is good for one logon. This feature enables virtually every eligible FDIC employee with access to a computer to participate in the FDIC's Telework Program.

Arleas Upton Kea, Director, Division of Administration (DOA), and David Sequeira, Chief of Telecommunications Engineering, Division of Information Technology (DIT), accepted the award on behalf of the FDIC at a June 15 ceremony in Washington, D.C. "I am extremely pleased that the FDIC has been recognized with this award for its innovative use of technology in support of the telework program," DOA Director Kea said. "Telework is clearly an important part of our future at the FDIC and must be accommodated if we are to remain a responsive employer. The success of this project is a credit to the DIT/DOA team assigned to it and is reflective of the value of strategic partnerships at the FDIC."

Participation in the FDIC's Telework Program has grown from 20 percent in 2001, when the program was launched, to 50 percent in 2005. Last year, 2,304 FDIC employees participated in the Telework Program.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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