



# PRESS RELEASE

Federal Deposit Insurance Corporation

December 29, 1995

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## **FDIC MAKES PUBLIC NOVEMBER 1995 ENFORCEMENT ACTIONS; ONE ADMINISTRATIVE HEARING SCHEDULED FOR JANUARY 1996**

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation today released a list of orders of administrative enforcement actions taken against banks and individuals in November of 1995. One administrative hearing is scheduled for January 1996.

The FDIC processed a total of 15 final orders in November. These included one cease-and-desist order, one removal and prohibition order, one civil money penalty, seven voluntary terminations of insurance, one termination of an order dismissing cease-and-desist proceedings and four terminations of cease-and-desist orders.

Copies of the orders referenced above can be obtained upon written request to the Office of Corporate Communications, FDIC, 550 17th Street, N.W., Washington, D.C. 20429 (or FAX 202/898-8565); or by inspection Monday through Friday in the FDIC's Reading Room, Room 7118, at the 17th Street location. A list of orders made public today and details about the January hearing are attached.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-82-95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. . 1818(b)  
(Cease and Desist)

Bank of Camden, Camden, TN; FDIC-95-168b; Issued 11/20/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. . 1818(e)  
(Removal and Prohibition Order)

Coffee County Bank, Manchester, TN; FDIC-95-129e; against Buster Bush; Issued 11/8/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. . 1818(i)  
(Civil Money Penalty)

Coffee County Bank, Manchester, TN; FDIC-95-112k; against Buster Bush; Issued 11/8/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(a), 12 U.S.C. . 1818(a)  
(Voluntary Termination of Insurance Status)

Daiwa Bank Trust Company; New York, NY; FDIC-95-155a; Issued 11/1/95

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. . 1818(q)  
(Voluntary Termination of Insurance)

The HongKong and Shanghai Banking Corporation Limited's six New York City offices; FDIC-95-92q; FDIC-95-115q; FDIC-95-116q; FDIC-95-117q; FDIC-95-118q; FDIC-95-119q; Issued 11/3/95

## TERMINATIONS

Order Dismissing Section 8(b) Proceeding

San Francisco Thrift and Loan Company, San Francisco, CA; FDIC-95-7b; Issued 11/2/95

Cease-and-Desist Orders

Founders Bank, New Haven, CT; FDIC-92-334b; Issued 11/9/95

Citizens State Bank of Milford, Milford, IL; FDIC-94-20b; Issued 11/14/95

South Shore Co-operative Bank, Weymouth, MA; FDIC-93-37b; Issued 11/17/95

Ashland State Bank, Ashland, NE; FDIC-91-298b; Issued 11/6/95

ADMINISTRATIVE HEARING SCHEDULED FOR JANUARY 1996

BayBank, Burlington, Massachusetts; In the Matter of Jeffrey Adams, et al; Section 8(e)  
Removal and Prohibition Action.

Date: January 8-12, 1996

Location: Hall of Justice  
County of Commissioner's Office  
50 State Street, Hearing Room 1  
Springfield, MA 01103

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