

PRESS RELEASE

Federal Deposit Insurance Corporation

FOR IMMEDIATE RELEASE June 19, 2006

Media Contact: David Barr (202) 898-6992

FDIC to Hold Three Identity Theft Symposia Building Confidence in an E-Commerce World

The Federal Deposit Insurance Corporation (FDIC) announced that it will hold a symposium on the importance of continued consumer confidence in e-commerce in San Francisco on June 23, 2006, at the Hyatt Regency Hotel. The half-day meeting will bring together experts from government and the private sector to discuss ways to combat online identity theft and help find ways to maintain public confidence in e-commerce.

The meeting will run from 7:30 a.m. to 1:00 p.m. Keynote speaker Charlene Zettel, Director, California Department of Consumer Affairs, will set the stage for the day's event. Ms. Zettel will provide an overview of the challenges and opportunities businesses and consumers face in e-commerce, and will discuss how California, through legislation and outreach, is meeting those challenges. Panel discussions will include: Ensuring Integrity in Payment Systems, Building Confidence by Managing Risk in E-Commerce, and Consumer Rights and Resources in an E-Commerce World. The symposium is free of charge and open to both industry and public participants.

According to Sandra Thompson, Acting Director of the FDIC's Division of Supervision and Consumer Protection, "The speakers will discuss what financial institutions and businesses are doing to ensure the security of online banking or other transactions consumers make, and what consumers can do to protect their personal information. It's important that consumers know their rights and where to go for assistance should they need it."

Additional symposia are planned for Arizona and Florida. The exact locations and more details will be made available at a later date.

For additional information on the meetings, including an agenda for the June 23 symposium, visit the FDIC's Web site at www.fdic.gov/news/conferences/index.htm



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-62-2006