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**Joint Release**

**Board of Governors of the Federal Reserve System  
Federal Deposit Insurance Corporation  
Office of the Comptroller of the Currency  
Office of Thrift Supervision**

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For immediate release

January 27, 2005

**Agencies Issue Statement on Implementation of Basel II Framework**

The federal banking and thrift agencies today released an interagency statement on implementation of the Basel II framework and the qualification process for the framework's "advanced approaches." The interagency statement is attached.

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**Attachment**

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