Joint Release

Board of Governors of the Federal Reserve System Federal Deposit Insurance Corporation Office of the Comptroller of the Currency Office of Thrift Supervision

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Agencies Extend Comment Period on Proposed Data Collection Changes for Shared National Credits

The federal banking and thrift regulatory agencies today agreed to extend for 45 days the comment period on the proposed changes to the data collection process that supports the Shared National Credit review of large syndicated loans published in the Federal Register on December 20, 2004.

The deadline extension is in response to several banks asking the agencies to provide an additional period to review, analyze, and submit comments on the proposed interagency statement.

The public comment period on the interagency statement will now end April 7, 2005. The scope and comment process for this interagency statement remain as stated in the original Federal Register notice of December 20, 2004 and comments should be received on or before April 7, 2005.

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Attachment:

Shared National Credit Data Collection Modernization Extension of Comment Period

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