
Joint Release

**Board of Governors of the Federal Reserve System
Federal Deposit Insurance Corporation
Office of the Comptroller of the Currency**

For immediate release

March 11, 2005

**Federal Banking Agencies Publish Proposed Revisions to
Community Reinvestment Act Regulations**

The federal banking agencies today published a joint notice of proposed rulemaking in the Federal Register that would revise certain provisions in their regulations implementing the Community Reinvestment Act (CRA).

The revisions are intended to reduce regulatory burden on community banks while making CRA evaluations more effective in encouraging banks to meet community development needs.

The comment period for this joint notice of proposed rulemaking closes on May 10, 2005. The Federal Register notice is attached.

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Attachments:

March 11, 2005, Federal Register, pages 12148-12161

March 11, 2005, Federal Register, pages 12148-12161 - PDF 113k (PDF Help)

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