



# PRESS RELEASE

Federal Deposit Insurance Corporation

FOR IMMEDIATE RELEASE  
March 29, 2005

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## **FDIC Makes Public February Enforcement Actions; One Administrative Hearing Scheduled**

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in February. One administrative hearing is scheduled for April.

The FDIC processed a total of 27 orders in February. These included two cease and desist orders, one written agreement, 13 removal and prohibition orders, eight civil money penalty orders, one termination of insurance, and two terminations of cease-and-desist orders.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 877-275-3342). The orders will also be made available online within a week of the issuance of this news release. To view the orders online, visit the FDIC's Web page at <http://www.fdic.gov/bank/individual/enforcement/index.html>. A list of orders made public today follows.

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### **FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist)**

South Valley Bank & Trust, Klamath Falls, Oregon; FDIC-04-289b; Order for Restitution against Kenneth L. Smith; Issued 2/25/05

South Valley Bank & Trust, Klamath Falls, Oregon; FDIC-04-292b; Order for Restitution against Jimmy G. Johnson; Issued 2/25/05

### **FINAL ORDER ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Written Agreement)**



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-29-2005

NorCrown Bank, Livingston, NJ; FDIC-04-271WA; Written Agreement with David Bodner and Murray Huberfeld; Issued 2/18/05

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)  
(Removal and Prohibition Orders)**

First Tuskegee Bank, Tuskegee, AL; FDIC-04-206e; against Lawrence Cole, Jr.; Issued 2/25/05

Connecticut Bank of Commerce, Stamford, CT; FDIC-02-174e; against Randolph W. Lenz; Issued 2/10/05

Primesouth Bank, Blackshear, GA; FDIC-04-266e; against Linton D. Boatright; Issued 2/1/05

Jacksonville Savings Bank, Jacksonville, IL; FDIC-01-076e; against Mark A. Kovack; Issued 2/1/05

Integrity Bank Plus, Wabasso, MN; FDIC-04-272e; against Jon P. Rist; Issued 2/25/05

First Community Bank, Lee's Summit, MO; FDIC-04-268e; against Troy A. Melching; Issued 2/1/05

NorCrown Bank, Livingston, NJ; FDIC-04-224e; Joint Orders to: Cease and Desist, Pay Civil Money Penalties, Order of Prohibition, and Order Under the Bank Holding Company Act; Issued Upon Consent against Charles Kushner; Issued 2/10/05

First Citizens Bank & Trust, Raleigh, NC; FDIC-04-247e; against Phillip B. Barnhill; Issued 2/25/05

American State Bank and Trust Company of Williston, Williston, ND; FDIC-04-231e; against Ronald F. Lund; Issued 2/3/05

South Valley Bank & Trust, Klamath Falls, OR; FDIC-03-198e; against Kenneth L. Smith; Issued 2/25/05

South Valley Bank & Trust, Klamath Falls, OR; FDIC-03-198e; against Jimmy G. Johnson Issued 2/25/05

Clearfield Bank & Trust Company, Clearfield, PA; FDIC-04-240e; against D. Stephen Butler; Issued 2/1/05

The Bank of Alamo, Alamo, TN; FDIC-04-163e; against John D. Sanders; Issued 2/25/05

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)  
(Civil Money Penalties)**

First Tuskegee Bank, Tuskegee, AL; FDIC-04-207k; Order to Pay a Civil Money Penalty against Lawrence Cole, Jr. in the amount of \$5,000; Issued 2/25/05

Citizens State Bank, Bald Knob, AR; FDIC-04-158k; Order to Pay Civil Money Penalty in the amount of \$6,800; Issued 2/7/05

DeWitt Bank & Trust Company, De Witt, AR; FDIC-04-101k; Order to Pay Civil Money Penalty in the amount of \$11,150; Issued 2/7/05

Panora State Bank, Panora, IA; FDIC-04-018k; Order to Pay Civil Money Penalty against David M. Ryan in the amount of \$7,500; Issued 2/1/05

The Prairie State Bank, Augusta, KS; FDIC-04-227k; Order to Pay Civil Money Penalty in the amount of \$2,000; Issued 2/24/05

NorCrown Bank, Livingston, NJ; FDIC-04-223k; Joint Orders to: Cease and Desist, Pay Civil Money Penalties, and Order of Prohibition, and Order Under the Bank Holding Company Act; Issued Upon Consent against Charles Kushner in the amount of \$2,500,000; Issued 2/10/05

Clearfield Bank & Trust Company, Clearfield, PA; FDIC-04-241k; Order to Pay Civil Money Penalty against D. Stephen Butler in the amount of \$10,000; Issued 2/1/05

Citizens State Bank, Trempealeau, WI; FDIC-04-288k; Order to Pay Civil Money Penalty in the amount of \$1,150; Issued 2/25/05

**FINAL ORDER ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. § 1818(p)  
(Termination of Insurance)**

Axsys National Bank, Sioux Falls, SD; FDIC-04-022p; Issued 2/22/05

**TERMINATIONS OF ORDERS TO CEASE AND DESIST**

Hardin County Savings Bank, Eldora, IA; FDIC-00-029b; Order Terminating Order to Cease and Desist; Issued 2/17/05

North Country Bank and Trust, Manistique, MI; FDIC-03-002b; Order Terminating Order to Cease and Desist; Issued 2/8/05

**ADMINISTRATIVE HEARINGS SCHEDULED FOR APRIL 2005**

Farmers State Bank, Yale, IA; In the Matter of Brian D. Barber; FDIC-03-221e and FDIC-03-222k; Section 8(e) and Civil Money Penalty Proceedings

Date: April 1, 2005

Location: Federal District Courthouse, Omaha, Nebraska

FDIC contact: Jeffrey Hill, Senior Regional Attorney (Kansas City Regional Office)  
Maria Valdez, Counsel (Washington, D.C.)