

PRESS RELEASE

Federal Deposit Insurance Corporation

FOR IMMEDIATE RELEASE August 3, 2005 Media Contact: Frank Gresock (202) 898-6634

FDIC Makes Public June Enforcement Actions; No Administrative Hearings Scheduled

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in June. No administrative hearings are scheduled for August.

The FDIC processed a total of 13 orders in June. These included three removal and prohibition orders, five civil money penalty orders, one order to cease and desist, and four orders terminating orders to cease and desist.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 877-275-3342). To view the orders on-line, visit the FDIC's Web page at <u>http://www.fdic.gov/bank/individual/enforcement/neworders.html</u>. A list of orders made public today follows.

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e) (Removal and Prohibition Orders)

Central Bank & Trust, Cordele, GA; FDIC-05-056e; against James W. Miller; Issued 6/15/05

Bank of Gleason, Gleason, TN; FDIC-05-060e; against Alan C. Owen; Issued 6/15/05

First Central Bank, Inc., Philippi, WV; FDIC-05-049e; against Patricia A. Poe; Issued 6/15/05

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i) (Civil Money Penalties)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-72-2005

First Security Bank, Searcy, AR; FDIC-04-267k; Order to Pay in the amount of \$20,700; Issued 6/7/05

Colony Bank Worth, Sylvester, GA; FDIC-05-014k; Order to Pay in the amount of \$6,000; Issued 6/7/05

Central State Bank, Clayton, IL; FDIC-05-063k; Order to Pay against Philip A. Soebbing in the amount of \$7,500; Issued 6/15/05

Bank of Gleason, Gleason, TN; FDIC-05-061k; Order to Pay against Alan C. Owen in the amount of \$15,000; Issued 6/15/05

First Central Bank, Inc., Philippi, WV; FDIC-05-050k; Order to Pay a Civil Money against Patricia A. Poe in the amount of \$1,000; Issued 6/15/05

FINAL ORDER ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist)

First Community Bank of Southwest Florida, Fort Myers, FL; FDIC-05-067b; Issued 6/13/05

ORDERS TERMINATING AN ORDER TO CEASE AND DESIST

Amerika Samoa Bank, Pago Pago, AS; FDIC-04-215b; Order Terminating An Order To Cease and Desist; Issued 6/3/05

American State Bank, Lawrenceburg, IN; FDIC-04-287b; Order Terminating Order to Cease and Desist; Issued 6/29/05

Muskegon Commerce Bank, Muskegon, MI; FDIC-05-031b; Order Terminating Order to Cease and Desist; Issued 6/7/05

Purdum State Bank, Purdum, NE; FDIC-02-066b; Order Terminating Order to Cease and Desist; Issued 6/29/05