



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC Names Lee Bowman National Coordinator for Community Affairs

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation announced today that Lee Bowman, a manager and director of affordable lending and community development programs in Washington and Baltimore for the last 28 years, has joined the FDIC as the new National Coordinator for Community Affairs. Mr. Bowman will oversee the agency's national and regional community development programs and staff and provide technical assistance to financial institutions, community-based organizations, government agencies and others on community reinvestment and consumer protection issues. He will work closely with FDIC senior executives in promoting corporate initiatives such as Money Smart, the agency's award-winning financial education program for low- and moderate-income adults. The FDIC developed the Money Smart curriculum to help adults develop their money management skills, understand basic financial services, and build confidence about effectively using banking services.

"Lee Bowman has an impressive background in residential lending, project management, government and industry relations, and market research and analysis," said Michael Zamorski, Director, Division of Supervision and Consumer Protection. "We are fortunate to be able to attract someone of this caliber to lead the FDIC's community affairs programs and to foster relationships between bankers, community leaders and regional officials."

Mr. Bowman's previous work experience includes: Director of Neighborhood Housing Services of Baltimore (1979-1981); positions with the Neighborhood Reinvestment Corporation in Washington (1981-1995), including six years as Mid-Atlantic Regional



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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Director; Director of Housing and Community Development at Fannie Mae (1995-2000); and Executive Director of the National Association of Real Estate Brokers (2001-2002). Since 2000, he also has been President and CEO of Lee Bowman & Associates, a Baltimore community development and finance consulting company.

Mr. Bowman received a B.S. degree from Morgan State University in Baltimore, Maryland, and an M.S. degree from Ohio State University, Columbus, Ohio.