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FDIC Makes Public June Enforcement Actions; No Administrative Hearings Scheduled

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in June. No administrative hearings are scheduled for August.

The FDIC processed a total of 15 orders in June. These included five removal and prohibition orders, five civil money penalty orders, two terminations of insurance orders, two orders terminating orders to cease and desist, and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 877-275-3342). To view the orders on-line, visit the FDIC's Web page at http://www.fdic.gov/bank/individual/enforcement/index.html. A list of orders made public today follows.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e) (Removal and Prohibition Orders)

First State Bank, Crossett, AR; FDIC-03-149e; Order of Prohibition From Further Participation against Robert E. Griffin; Issued 6/8/04

First Kansas Bank, Hoisington, KS; FDIC-04-035e; Order of Prohibition From Further Participation against Barbara J. Nolte; Issued 6/8/04

Western Bank, Alamogordo, NM; FDIC-04-020e; Order of Prohibition From Further Participation against Charles W. Rogers; Issued 6/7/04

Bank of Friendship, Friendship, TN; FDIC-03-178e; Order of Prohibition From Further Participation against Timothy L. Pilkington; Issued 6/28/04

Union State Bank, Florence, TX; FDIC-04-111e; Order of Prohibition From Further Participation against Cody L. Hall; Issued 6/22/04

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i) (Civil Money Penalties)

Commerce Bank & Trust Company, Worcester, MA; FDIC-04-051k; Order to Pay Civil Money Penalty in the amount of \$4,600; Issued 6/17/04

Western Bank, Alamogordo, NM; FDIC-04-021k; Order to Pay Civil Money Penalty against Charles W. Rogers in the amount of \$1,000; Issued 6/7/04

Choice Financial Group, Grafton, ND; FDIC-04-082k; Order to Pay Civil Money Penalty in the amount of \$2,450; Issued 6/2/04

Peoples Bank, Clifton, TN; FDIC-03-095k; Order to Pay Civil Money Penalty against J. Autry Gobbell in the amount of \$25,000; Issued 6/7/04

Bank of Friendship, Friendship, TN; FDIC-03-179k; Order to Pay Civil Money Penalty against Timothy L. Pilkington in the amount of \$2,500; Issued 6/28/04

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. § 1818(p) (Termination of Insurance)

Allied Houston Bank, Houston, TX; FDIC-04-108p; Issued 6/29/04

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q) (Termination of Insurance)

Korea Exchange Bank, Chicago Branch; Chicago, IL; FDIC-04-141q; Issued 6/25/04

ORDERS TERMINATING ORDERS TO CEASE AND DESIST

Family Bank and Trust Co., Palos Hills, IL; FDIC-02-019b; Issued 6/23/04

Family Bank and Trust Co., Palos Hills, Illinois; FDIC-02-092b; Issued 6/23/04

ADJUDICATED DECISION

Connecticut Bank of Commerce, Stamford, CT; FDIC-02-174e; FDIC-02-158e; FDIC-02-160c&b; FDIC-02-161c&b; FDIC-02-175k; FDIC-02-176k; FDIC-02-177k; FDIC-02-178k; FDIC-02-180k; FDIC-02-181k; FDIC-02-182k; Decision and Order on Interlocutory Review; Issued 6/17/04