



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC Issues Removal and Prohibition Order Against Former Tennessee Banker

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) issued a removal and prohibition order against Jimmy Lee Birdwell.

Birdwell was a vice president and loan officer at Citizens Bank, Gainesboro, TN.

Birdwell consented to the order without admitting or denying culpability. The FDIC's action is based on allegations that, between 1993 and 1999, Birdwell made fictitious loans, falsified bank records, and engaged in self dealing.

Under the order, Birdwell is prohibited from further participation in the banking industry without prior FDIC approval.

The order is attached.

- Docket No. FDIC-03-021e



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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