



PRESS RELEASE

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FDIC Issues Removal and Prohibition Order Against Former Minnesota Banker

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) issued a removal and prohibition order against Bradley J. Oeltjenbruns.

Oeltjenbruns was executive vice president of Minnwest Bank South, Tracy, MN.

Oeltjenbruns consented to the order without admitting or denying culpability. The FDIC's action is based on allegations that, between 1997 and 2001, Oeltjenbruns made fictitious loans, falsified bank records and engaged in self dealing.

Under the order, Oeltjenbruns is prohibited from further participation in the banking industry without prior FDIC approval.

The order is attached.

- Docket No. FDIC-03-175e



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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