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Media Contact: Frank Gresock (202) 898-6634

## FDIC Issues Removal And Prohibition Order Against Former South Dakota Banker

## FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) has issued a removal and prohibition order against Bryan M. Plack. Plack was a branch manager of Security Bank, Madison, SD.

Plack consented to the order without admitting or denying culpability. The FDIC's action is based on allegations that Plack made fictitious loans and falsified bank records.

Plack is prohibited from further participation in the banking industry without FDIC approval.

Docket No. FDIC-03-177e.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.