



PRESS RELEASE

Federal Deposit Insurance Corporation

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Media Contact:
Frank Gresock (202) 898-6634

FDIC Issues Removal and Prohibition Order Against Former Texas Banker

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) has issued a removal and prohibition order against Sandra Ruiz.

Ruiz was an assistant cashier and head teller of the International Bank of Commerce, Laredo, TX.

Ruiz consented to the order without admitting or denying culpability. The FDIC's action is based on allegations that Ruiz embezzled funds and falsified bank records.

Ruiz is prohibited from further participation in the banking industry without FDIC approval.

The order is attached.

- Docket No. FDIC-02-196e



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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