



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC Issues Removal and Prohibition Order Against Former Georgia Banker

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) has issued a removal and prohibition order against Stephanie E. Stewart.

Stewart was the internal auditor of South Georgia Bank, Glennville, GA.

Stewart consented to the order without admitting or denying culpability. The FDIC's action is based on allegations that Stewart misappropriated funds and falsified bank records.

Stewart is prohibited from further participation in the banking industry without FDIC approval.

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The order is attached.

- Docket No. FDIC-03-041e



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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