



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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Statement of Chairman Don Powell Regarding the Retirement of John D. Hawke, Jr., the Comptroller of the Currency and a Member of the FDIC Board of Directors

FOR IMMEDIATE RELEASE

During his nearly six years as Comptroller, Jerry Hawke has served the FDIC, the banking industry and the American people with great distinction. He is a good thinker, a worthy advocate and a trusted advisor on banking issues. I have enjoyed working with him as a fellow regulator and member of the FDIC Board. I know he will be missed by his many FDIC friends and colleagues.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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