



PRESS RELEASE

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Michael J. Zamorski Honored with Roger W. Jones Award for Executive Leadership

FOR IMMEDIATE RELEASE

Michael J. Zamorski, Director of Supervision and Consumer Protection, Federal Deposit Insurance Corporation (FDIC), is being honored September 14 with the Roger W. Jones Award for Executive Leadership, bestowed by American University's School of Public Affairs. Zamorski will accept the award at a ceremony and reception this evening at the American University campus.

"Michael Zamorski is an outstanding public servant whose leadership and direction are preparing the FDIC to meet the many challenges of the 21st century," said FDIC Chairman Donald Powell. "His emphasis on excellence, his keen understanding of the workings of the financial services industry, his diplomacy and skill in negotiating international agreements, his personable and fair-minded approach to people at all levels, and his willingness to embrace change and seek innovation all make him an invaluable contributor to the FDIC's success.

"We are very proud that two FDIC leaders have received this honor in recent years," Powell said. "Arthur Murton, Director of Insurance and Research, was also a recipient of the award in 2001. Both of these individuals exemplify first-rate leadership at the FDIC."

The Roger W. Jones award is given annually to career executives in the federal government who, through their superior leadership, exemplify Roger Jones' commitment to the effective and efficient operation of government. Jennifer C. Buck, Deputy Assistant Secretary of Defense for Reserve Affairs, Department of Defense, is also a 2004 recipient of the award.

Zamorski has served as Director of the FDIC's Division of Supervision and Consumer Protection since 2001 and has worked with bank examination and supervision matters



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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for more than 27 years. Previously, he served as Regional Director for the FDIC's New York Region and Assistant Regional Director for its Dallas Region.

A native of Wayne, Pennsylvania, Zamorski is a graduate of Villanova University, Villanova, Pennsylvania, with a B.S. degree in Economics, conferred cum laude, and of the Stonier Graduate School of Banking. He currently serves as a voting member of the Basel Committee on Banking Supervision and is Chairman of the FFIEC Task Force on Supervision.