



PRESS RELEASE

Federal Deposit Insurance Corporation

December 27, 2004

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FDIC Announces Creation of Minority Bankers Roundtable Series

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today announced the creation of a Minority Bankers Roundtable series to improve communication and enhance outreach efforts with the minority depository institutions (MDIs) that it supervises. The roundtables will provide a forum for the FDIC to hear – first-hand – the MDI community's views on regulatory and supervisory issues.

In addition to providing a forum for the MDI community to voice views and concerns on current regulatory and supervisory issues, the FDIC will be looking to hear views on such matters as:

- How the FDIC can be more effective in expanding its minority banker outreach initiatives;
- Possible collaborative projects between the FDIC and the minority banking community; and
- Structural issues unique to minority depository institutions.

This initiative expands upon the FDIC's existing Minority Depository Institutions Program, which has an overall goal of promoting the health and viability of MDI institutions through communication with and technical assistance to the industry, as well as participation in trade seminars targeted to minority banks. The FDIC currently supervises 95 minority depository institutions.

The one-day sessions will be held throughout the country beginning in 2005.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-130-2004