

for-Profit institutions; Federal Government, State, Local or Tribal Government.

Number of Respondents: 245,053.

Estimated Time Per Response: 4 hours.

Total Annual Burden: 980,212 hours.

Needs and Uses: The information requested by FCC Form 600 is used by Commission staff in carrying out its duties as set forth in Sections 308 and 309 of the Communications Act, 47, U.S.C. Sections 308 and 309, to determine the technical, legal and other qualification of the applicant to operate a station. FCC Form 600 is used by all commercial mobile radio service (CMRS) and private mobile radio service (PMRS) applicants in all terrestrial mobile services including the Personal Communications Services (PCS) applicants. The FCC Form 600 is required by various rule sections in 47 CFR Parts 1, 22, 24 and 90. FCC Form 600 is also used by most license winners of FCC auctions to date.

In the *Fifth Notice of Proposed Rulemaking*, Use of the 220–222 MHz Band by the Private Land Mobile Radio Service (PR Docket No. 89–552), the Commission concluded that any holder of a Phase II EA, Regional, or nationwide 220 MHz license will be permitted to partition portions of its authorization. In the *Fifth Notice of Proposed Rulemaking*, Redesignation of 27.5 GHz Frequency Band, Establishing Rules and Policies for Local Multipoint Distribution Service (LMDS) (NPRM CC Docket No. 92–297), the Commission proposes that this form will be used to complete the disaggregation and partitioning of LMDS. This form may also be used in the future disaggregation and partitioning for a variety of spectrum based services licensed by the Commission. Specific Rules will be adopted in Reports and Orders or by Public Notice for each service subject to disaggregation and partitioning.

The burden reflects an increase in the number of respondents from 194,769 to 245,053 (47,000—220 MHz; 3,284—LMDS) and total burden hours from 779,076 to 980,212 (average 4 hours per form).

OMB Approval Number: 3060–0068.

Title: Application for Consent to Assignment of Radio Station Construction Authorization or License (For Stations in Services Other Than Broadcast).

Form No.: FCC 702.

Type of Review: Revision of a currently approved collection.

Respondents: Business or other For-Profit.

Number of Respondents: 2,644 .

Estimated Time Per Response: 5 hours.

Total Annual Burden: 13,220 hours.

Needs and Uses: This collection of information is used to request Commission approval of assignment of radio station construction authorization or license. The form is required by Section 310(d) of the Communications Act; and FCC Rules—47 CFR Parts 5.55, 21.11, 21.38, 21.39, 23.50, 25.118 and 101.15.

A space for the applicant to provide an Internet address is being added to the form. This will provide an additional option of reaching the applicant should the FCC have any questions concerning the application. In addition, the Commission is required to collect the Taxpayer Identification Number to comply with the Debt Collection Improvement Act of 1996. In the *Third Report and Order*, Redesignation of 27.5 GHz Frequency Band, Establishing Rules and Policies for Local Multipoint Distribution Service (LMDS) (NPRM CC Docket No. 92–297), the Commission concluded that any LMDS licensee will be permitted to partition or disaggregate portions of its authorization. The *Fifth Notice of Proposed Rulemaking* proposes that this form will be used to complete the disaggregation and partitioning of LMDS. The burden reflects an increase in the number of respondents from 1,000 to 2,644 and total burden hours from 5,000 to 13,220.

This form may also be used in the future disaggregation and partitioning for a variety of spectrum based services licensed by the Commission. Specific rules will be adopted in Reports and Orders or by Public Notice for each service subject to disaggregation and partitioning.

Federal Communications Commission

William F. Caton,

Acting Secretary.

[FR Doc. 97–9322 Filed 4–10–97; 8:45 am]

BILLING CODE 6712–01–P

FEDERAL FINANCIAL INSTITUTIONS EXAMINATION COUNCIL

Joint Policy Statement on Improper and Illegal Payments by Banks and Bank Holding Companies

AGENCIES: The Board of Governors of the Federal Reserve System (FRB), Federal Deposit Insurance Corporation (FDIC), and Office of the Comptroller of the Currency (OCC) (collectively the Agencies).

ACTION: Withdrawal of statement of policy.

SUMMARY: The Agencies are withdrawing their joint statement of policy entitled “Joint Policy Statement Concerning Improper Payments by Banks and Bank Holding Companies” (Statement of Policy) because it is no longer useful in the ongoing supervision of banks and bank holding companies. The Office of Thrift Supervision (OTS) which was not a party to the Statement of Policy, joins the Agencies in this action.

EFFECTIVE DATE: The removal of the Statement of Policy is effective April 11, 1997.

FOR FURTHER INFORMATION CONTACT:

FRB: Jack Jennings, Assistant Director, Division of Banking Supervision & Regulation (202/452–3053), 20th and C Street, NW., Washington, D.C. 20551.

FDIC: R. Eugene Seitz Review Examiner, Division of Supervision (202/898–6793), 550 Seventeenth Street, NW, Washington, D.C. 20429.

OCC: Daniel Stipano, Director of Enforcement and Compliance, (202/874–4800), 250 E Street, SW., Washington, D.C. 20219. OTS: Donna Deale, Senior Program Manager, Supervision Policy, (202/906–7488), 1700 G Street, NW., Washington, D.C. 20552.

SUPPLEMENTARY INFORMATION: The Agencies issued the Statement of Policy on January 13, 1978 (43 FR 2759, January 19, 1978) to announce that certain payments, improper and illegal political contribution, bribes, and kickback besides being a violation of the Foreign Corrupt Practices Act of 1977, Pub. L. 95–213, 91 Stat. 1494 (FCPA 1977), constitute unsafe and unsound banking practices.

The Agencies have incorporated sufficient reference material to the FCPA 1977 in their respective examination manuals and do not routinely issue policy statements governing other criminal statutes related to banks and bank holding companies. As such, the Agencies are rescinding the Statement of Policy and believe that the information contained in the Statement of Policy is self-evident.

The Agencies acknowledge that all banks, bank holding companies and subsidiaries thereof are expected not only to conduct their operations in accordance with applicable laws but also to refrain from making payments that may constitute unsafe and unsound banking practices. Where violations of law or unsafe and unsound banking practices result from improper payments, the appropriate agency will exercise its full legal authority, including cease-and-desist proceedings

and referral to the appropriate law enforcement agency for further action, to ensure that such practices are terminated. In appropriate circumstances, the fact that such payments have been made may reflect so adversely on an organization's management as to be a relevant factor in connection with the consideration of applications submitted by the organization.

The Agencies' Action

The Agencies hereby withdraw the Statement of Policy.

Dated at Washington, DC this 7th day of April 1997.

Federal Financial Institutions Examination Council

Joe M. Cleaver,

Executive Secretary.

[FR Doc. 97-9335 Filed 4-10-97; 8:45 am]

BILLING CODES 6210-01-P, 6720-01-P, 6714-01-P, and 4810-33-P

FEDERAL HOUSING FINANCE BOARD

[No. 97-N-3]

Prices for Federal Home Loan Bank Services

AGENCY: Federal Housing Finance Board.

ACTION: Notice of prices for Federal Home Loan Bank Services.

SUMMARY: The Federal Housing Finance Board (Board) is publishing the prices charged by the Federal Home Loan Banks (Banks) for processing and settlement of items (negotiable order of withdrawal or NOW), and demand deposit accounting (DDA) and other services offered to members and other eligible institutions.

EFFECTIVE DATE: April 11, 1997.

FOR FURTHER INFORMATION CONTACT: Gary B. Townsend, Deputy Director, Office of Supervision (202) 408-2540; or Edwin J. Avila, Financial Analyst, (202) 408-2871; Federal Housing Finance Board, 1777 F Street, N.W., Washington, D.C. 20006.

SUPPLEMENTARY INFORMATION: Section 11(e) of the Federal Home Loan Bank Act (Bank Act) (12 U.S.C. 1431(e)) authorizes the Banks (1) to accept demand deposits from member

institutions, (2) to be drawees of payment instruments, 3) to engage in collection and settlement of payment instruments drawn on or issued by members and other eligible institutions, and (4) to engage in such incidental activities as are necessary to the exercise of such authority. Section 11(e)(2)(B) of the Bank Act (12 U.S.C. 1431(e)(2)(B)) requires the Banks to make charges for services authorized in that section, which charges are to be determined and regulated by the Board.

Section 943.6(c) of the Board's regulations (12 CFR 943.6(c)) provides for the annual publication in the **Federal Register** of all prices for Bank services. The following fee schedules are for the three Banks which offer item processing services to their members and other qualified financial institutions. Most of the remaining Banks provide other Correspondence Services which may include securities safekeeping, disbursements, coin and currency, settlement, electronic funds transfer, etc. However, these Banks do not provide services related to processing of items drawn against or deposited into third party accounts held by their member or other qualified financial institutions.

District 1.—Federal Home Loan Bank of Boston (1997 NOW/DDA Services)

(Services Not Provided)

District 2.—Federal Home Loan Bank of New York (1997 NOW/DDA Services)

(Does Not Provide Item Processing Services for Third Party Accounts)

District 3.—Federal Home Loan Bank of Pittsburgh (1997 NOW/DDA Services)

DPS Deposit Tickets—\$0.5900 Per Deposit, Printing of Deposit Tickets

Deposit processing service (DPS)	Pass-through pricing varies—tiered by monthly volume
Deposit Items Processed for volumes of	
1-25,000	\$0.0375 per item (transit)
25,001-58,500	0.0369 per item
58,501-91,500	0.0364 per item
91,501-125,000	0.0358 per item
125,001-158,500	0.0353 per item
158,501-191,500	0.0347 per item
191,501-over	0.0342 per item
Deposit Items Encoded (West) Pricing varies—tiered by monthly volume for volumes of	
1-25,000	\$0.0311 per item
25,001-58,500	0.0306 per item
58,501-91,500	0.0301 per item
91,501-125,000	0.0296 per item
125,001-158,500	0.0291 per item
158,501-191,500	0.0286 per item
191,501-over	0.0281 per item
Deposit Items Encoded (East) Pricing varies—tiered by monthly volume for volumes of	
1-25,000	\$0.0332 per item
25,001-58,500	0.0327 per item
58,501-91,500	0.0322 per item
91,501-125,000	0.0317 per item
125,001-158,500	0.0312 per item
158,501-191,500	0.0307 per item
191,501-over	0.0302 per item