



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC DEBUTS ANALYSIS OF STATE ECONOMIC AND BANKING INFORMATION

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today launched a new Internet-only publication, FDIC State Profiles. In an executive summary format, this quarterly publication provides an analysis of state economic and banking trends and aggregate financial data on insured institutions headquartered in all 50 states, Puerto Rico and the U.S. Virgin Islands.

"We continue to strive to provide bankers, examiners, policymakers and the public with timely and relevant economic and banking information, and FDIC State Profiles fill a critical gap in terms of state-level data," said FDIC Chairman Don Powell. "This publication was provided to bankers at outreach events during the past year and has been very well received."

Information and data provided in this publication supplement other FDIC publications, such as the FDIC Regional Outlook, which provide in-depth analyses of national and regional economic and banking trends and the effects on insured institutions and the deposit insurance funds.

FDIC State Profiles are available at
<http://www.fdic.gov/bank/analytical/stateprofile/index.html>.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-6-2003