



PRESS RELEASE

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FDIC ISSUES REMOVAL AND PROHIBITION ORDER AND CIVIL MONEY PENALTY AGAINST FORMER IOWA BANKER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) has issued a removal and prohibition order and imposed a civil money penalty against Charles E. Moehring, Jr.

Moehring was a director, vice president, and cashier of the former Hartford-Carlisle Savings Bank, Carlisle, IA, which was closed by the Iowa Superintendent of Banking on January 14, 2000.

Moehring consented to the orders without admitting or denying culpability. The FDIC's actions are based on allegations that, between 1997 and 2000, Moehring filed inaccurate Consolidated Reports of Condition and Income (Call Reports) and that he falsified minutes of the bank's board of directors meetings.

Under the terms of the orders, he must pay a civil money penalty in the amount of \$10,000. In addition, he is prohibited from further participation in the banking industry without prior approval. Moehring was a director of the bank from June 1999 until the bank was closed by its regulator.

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The orders are attached

- FDIC-02-139k
- FDIC-02-087e



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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