



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## DAVID C. COOKE NAMED FIRST CHIEF LEARNING OFFICER AND HEAD OF FDIC'S CORPORATE UNIVERSITY

### FOR IMMEDIATE RELEASE

Federal Deposit Insurance Corporation (FDIC) Chairman Don Powell announced today the appointment of David C. Cooke as the agency's first Chief Learning Officer and head of the agency's new Corporate University. Cooke will assume his new post on June 30.

Cooke, a 23-year veteran of the FDIC and former Executive Director of the Resolution Trust Corporation (RTC), is currently Executive Director of Barents Group's Financial Institutions Resolutions and Asset Management Group, a technical practice within BearingPoint's International Public Service Division.

"We are excited to welcome Dave back to the FDIC as our first Chief Learning Officer," said Chairman Powell. "Our new Corporate University, with its five schools - Supervision and Consumer Protection, Resolutions and Receiverships, Insurance, Leadership Development and Corporate Operations - is designed to ensure that our employees stay on top of the FDIC's major business areas as well as changes in the financial services industry. Dave's broad experience in supervision, deposit insurance and failure resolution, along with his extensive management expertise, make him an ideal choice to direct our training and development arm. He will work with our Corporate University Governing Board to maintain a premier learning center here at the FDIC."

The FDIC's new Corporate University - one of Chairman Powell's initiatives - supports the agency's mission and business objectives through high-quality, cost-effective continuous learning and development. The university provides numerous opportunities for employees to sharpen their skills and prepare themselves to meet the organization's strategic objectives.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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As Chief Learning Officer, and the senior management official in charge of the Corporate University, Cooke will develop strategic plans and programs to equip employees with the specialized knowledge and skills to meet today's challenges and maximize their career potential at the FDIC.

In his current position as Executive Director of Barents Group's Financial Institutions Resolutions and Asset Management Group, Cooke has been involved with strategic planning, policy design and implementation, corporate governance and design, and implementation of deposit insurance systems. He has advised many foreign governments and multi-lateral financial institutions on all issues pertaining to the resolution of financial systems in distress.

While with the FDIC, Cooke held a number of professional and management positions in bank supervision and corporate research. He served as Deputy to Chairman L. William Seidman from 1986 to 1989, before becoming Executive Director of the RTC at its inception in 1989 - a position he held until 1992. At the RTC, Cooke was the agency's chief operating officer responsible for the RTC's organization, staffing and operations.

Cooke holds a B.S. degree in business from the University of Maryland and an M.B.A. in finance from George Washington University. He also attended the Stonier Graduate School of Banking at Rutgers University. He is a Certified Public Accountant and a Chartered Financial Analyst. He has served as an Adjunct Professor and Lecturer at Johns Hopkins, George Washington and George Mason universities, teaching undergraduate and graduate courses in finance.