



PRESS RELEASE

Federal Deposit Insurance Corporation

December 5, 2003

Media Contact:
Frank Gresock 202-898-6634

FDIC ISSUES REMOVAL AND PROHIBITION ORDER AND CIVIL MONEY PENALTY AGAINST FORMER TEXAS BANKER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) has issued a removal and prohibition order and imposed a \$75,000 civil money penalty against Jerry Givens.

Givens was chairman and president of The First State Bank, Abernathy, TX.

Givens consented to the order without admitting or denying culpability. The FDIC's action is based on allegations that, between 2000 and 2002, Givens engaged in unsafe and unsound lending practices, and breached his fiduciary duty.

Givens is prohibited from further participation in the banking industry without prior approval.

###

The order is attached.

- Docket No. FDIC-02-131e



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-117-2003