



PRESS RELEASE

Federal Deposit Insurance Corporation

December 5, 2003

Media Contact:
Frank Gresock 202-898-6634

FDIC ISSUES REMOVAL AND PROHIBITION ORDER AND CIVIL MONEY PENALTY AGAINST FORMER SOUTH CAROLINA BANKER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) has issued a removal and prohibition order and imposed a \$10,000. civil money penalty against Christopher D. Williams.

Williams was a banking officer at Carolina First Bank, Greenville, SC.

Williams consented to the orders without admitting or denying culpability. The FDIC's action is based on allegations that, between 2000 and 2001, Williams engaged in unsafe practices while performing his lending duties.

Williams is prohibited from further participation in the banking industry without FDIC approval.

###

The order is attached.

- Docket No. FDIC-03-015e



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-118-2003