



PRESS RELEASE

Federal Deposit Insurance Corporation

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**FDIC ISSUES REMOVAL AND PROHIBITION ORDER
AND CIVIL MONEY PENALTY AGAINST FORMER WEST VIRGINIA BANKER
FOR IMMEDIATE RELEASE**

The Federal Deposit Insurance Corporation (FDIC) has issued a removal and prohibition order and imposed a civil money penalty against Jimmy D. Morris.

Morris was chief executive officer and a director of Clay County Bank, Clay, WV.

Morris consented to the orders without admitting or denying culpability. The FDIC's action is based on allegations that, between 1997 and 2001, Morris engaged in unsafe or unsound banking practices.

Under the terms of the orders, he must pay a civil money penalty in the amount of \$5,000. In addition, Morris is prohibited from further participation in the banking industry without FDIC approval.

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The orders are attached.

- Docket No. FDIC-03-024e
- Docket No. FDIC-03-045e



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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