

December 10, 2003

Media Contact: David Barr (202) 898-6992

THOMAS J. CURRY CONFIRMED AS MEMBER OF FDIC BOARD OF DIRECTORS FOR IMMEDIATE RELEASE

The United States Senate last night confirmed Thomas J. Curry, Commissioner of Banks for the Massachusetts Division of Banks, to be a member of the Board of Directors of the Federal Deposit Insurance Corporation (FDIC) for a six-year term.

"I look forward to the FDIC Board operating at full strength for the first time in five years," said FDIC Chairman Don Powell. "And I'm delighted to welcome Tom Curry aboard. He has a broad range of state regulatory experience and will hit the ground running."

The FDIC's five-member Board has been operating with four members since September 1998.

Prior to his position as Commissioner of Banks, Mr. Curry served as First Deputy Commissioner of Banks and as Acting Commissioner of Banks. Earlier, he served as Assistant General Counsel for the Massachusetts Division of Banks and as an attorney with the Massachusetts Secretary of State.

Mr. Curry earned his bachelor's degree from Manhattan College and his J.D. from the New England School of Law.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.