



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC ISSUES ENFORCEMENT ACTION AGAINST PENNSYLVANIA BANK TRUSTEES

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) has imposed civil money penalties on seven current trustees of United-American Savings Bank, Pittsburgh, PA.

Consent Orders to pay Civil Money Penalties of \$1,000 each were issued against current bank board members Thomas J. Gmiter, Mary Ann Guernsey, Theodore E. Javorsky, Michael Kostko, Edward A. Savikas, Marian J. Speicher, and Leonard P. Wanzco. They consented to the orders without admitting or denying culpability. The FDIC alleges that the seven breached their fiduciary duties.

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The orders are attached.

- Docket No. FDIC-03-083k - PDF (PDF Help)
- Docket No. FDIC-03-084k - PDF (PDF Help)
- Docket No. FDIC-03-085k - PDF (PDF Help)
- Docket No. FDIC-03-086k - PDF (PDF Help)
- Docket No. FDIC-03-087k - PDF (PDF Help)
- Docket No. FDIC-03-088k - PDF (PDF Help)
- Docket No. FDIC-03-089k - PDF (PDF Help)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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