



# PRESS RELEASE

Federal Deposit Insurance Corporation

December 12, 2003

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## FDIC ISSUES REMOVAL AND PROHIBITION ORDER AGAINST FORMER MINNESOTA BANKER

### FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) in October issued a removal and prohibition order against Keith G. Eitreim.

Eitreim was an executive vice president of the Jasper State Bank, Jasper, MN.

Eitreim consented to the order without admitting or denying culpability. The FDIC's action is based on allegations that, between 2000 and 2002, Eitreim engaged in a systematic falsification of the bank's records.

Under the order, Eitreim is prohibited from further participation in the banking industry without prior approval.

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The order is attached:

- Docket No. FDIC-03-003e



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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