



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC ISSUES REMOVAL AND PROHIBITION ORDER AND CIVIL MONEY PENALTY AGAINST FORMER GEORGIA BANKER

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) in October issued a removal and prohibition order and imposed a \$19,236.97 civil money penalty against Carolyn N. Mills.

Mills was a vice president of Durden Banking Company, Twin City, GA.

Mills consented to the orders without admitting or denying culpability. The FDIC's action is based on allegations that, between 1999 and 2001, Mills engaged in unsafe banking practices and breached her fiduciary duty.

Under the orders, Mills is prohibited from further participation in the banking industry without FDIC approval.

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The order is attached.

- Docket No. FDIC-02-117e
- Docket No. FDIC-02-118k



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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