



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC ISSUES REMOVAL AND PROHIBITION ORDERS AGAINST TWO FORMER IOWA BANKERS

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) in October issued removal and prohibition orders against Darin L. Thierer and Donn K. Thierer.

The Thierers were directors of the failed Hartford-Carlisle Savings Bank, Carlisle, IA.

They consented to the orders without admitting or denying culpability. The FDIC's action is based on allegations that the Thierers engaged in unsafe banking practices.

Under the orders, the Thierers are prohibited from further participation in the banking industry without FDIC approval.

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The order is attached.

- Docket No. FDIC-03-126e
- Docket No. FDIC-03-127e



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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