



# PRESS RELEASE

Federal Deposit Insurance Corporation

December 30, 2003

Media Contact:  
David Barr (202) 898-6992

---

## FDIC ISSUES REMOVAL AND PROHIBITION ORDER AND CIVIL MONEY PENALTY AGAINST FORMER INDIANA BANKER

The Federal Deposit Insurance Corporation (FDIC) issued a removal and prohibition order and imposed a \$5,000 civil money penalty against Kenneth Keith Fox.

Fox was an executive vice president of Heartland Community Bank, Franklin, IN.

Fox consented to the orders without admitting or denying culpability. The FDIC's action is based on allegations that Fox, as chief lending officer, withheld and misrepresented information to the bank's loan committee.

Under the orders, Fox is prohibited from further participation in the banking industry without prior FDIC approval.

###

The order is attached.

- [Docket No. FDIC-02-025e Stipulation and Consent](#)
- [Docket No. FDIC-02-025e](#)
- [Docket No. FDIC-02-147k Stipulation and Consent](#)
- [Docket No. FDIC-02-147k](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-131-2003