



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC MAKES PUBLIC NOVEMBER ENFORCEMENT ACTIONS;

NO ADMINISTRATIVE HEARINGS SCHEDULED

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in November. No administrative hearings are scheduled for January.

The FDIC processed a total of 10 orders in November. These included three cease-and-desist orders, three civil money penalty orders, two removal-and-prohibition orders, one modification of a prohibition order, and one termination of a cease-and-desist order.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). The orders will also be made available on-line within a week of the issuance of this news release. To view the orders on-line, visit the FDIC's Web page at <http://www.fdic.gov/bank/individual/enforcement/index.html>. A list of orders made public today follows.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-132-2003

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)
(Cease-and-Desist Orders)**

Western State Bank, Duarte, CA; FDIC-03-200b; Issued 11/7/03

United Bank and Trust Company, New Orleans, LA; FDIC-03-172b; Issued 11/17/03

United Heritage Bank, Edison, NJ; FDIC-03-166b; Issued 11/14/03

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)
(Removal and Prohibition Orders)**

The Foster Bank, Chicago, IL; FDIC-03-167e; against Moon Shik Shin; Issued 11/19/03

Peoples Bank of Mount Washington, Mount Washington, KY; FDIC-03-145e; against Barry S. Armstrong; Issued 11/20/03

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalties)**

Peoples Bank of Mount Washington, Mount Washington, KY; FDIC-03-146k; Order to Pay against Barry S. Armstrong in the amount of \$2,500; Issued 11/20/03

Southern Heritage Bank, Cleveland, TN; FDIC-03-094k; Order to Pay Civil Money Penalty in the amount of \$4,900; Issued 11/17/03

Union State Bank of West Salem, West Salem, WI; FDIC-03-136k; Order to Pay Civil Money Penalty in the amount of \$4,500; Issued 11/6/03

MODIFICATION OF PROHIBITION ORDER

First State Bank, Abernathy, TX; FDIC-03-188ej; FDIC-02-131e; FDIC-02-133k; Decision and Order Approving Application to Modify Order of Prohibition From Further Participation and Civil Money Penalty against Jerry Givens; Issued 11/10/03

TERMINATION OF ORDER TO CEASE-AND-DESIST

First State Bank, Parkin, AR; FDIC-01-144b; Issued 11/3/03