

FOR IMMEDIATE RELEASE May 20, 2002

Media Contact: Phil Battey (202) 898-6993

## FDIC LINES UP POLICY LEADERS FOR JUNE 4 SYMPOSIUM ON ENHANCING FINANCIAL TRANSPARENCY

Lawrence B. Lindsey, Assistant to the President for Economic Policy; Sen. Jon Corzine, (D.-N.J.); Rep. Michael Oxley (R-OH), Chairman of the House Financial Services Committee; and Paul A. Volcker, former Chairman of the Federal Reserve Board, will share their perspectives on financial transparency at a one-day program sponsored by the Federal Deposit Insurance Corporation (FDIC) in Washington, D.C., on June 4, 2002.

The program will feature several of the most respected names in business, government, Wall Street and the accounting profession. Members of the audience will have the opportunity to comment and ask questions of the program participants.

"We have asked our panelists to discuss what is working well in the U.S. financial reporting system and what needs fixing. We have asked them to reflect on what priorities the regulators should have," said Don Powell, FDIC Chairman. "These issues are not only important to bankers, they affect all Americans. That is why we have brought together these thought leaders to consider these important issues."

The symposium will be open to the media, but is otherwise by invitation only. The proceeding also will be broadcast live over the Internet at <a href="https://www.fdic.gov">www.fdic.gov</a>.

The symposium will be held at the St. Regis Hotel, 923 16th Street, N.W., Washington, D.C., on Tuesday, June 4, from 8:00 a.m. until 3:30 p.m. FDIC Chairman Powell will make closing remarks. The symposium agenda is attached.

Webcast: Enhancing Financial Transparency

Attachment: Agenda



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.