



PRESS RELEASE

Federal Deposit Insurance Corporation

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Media Contact:
David Barr (202) 898-6992

FDIC IMPOSES CIVIL MONEY PENALTIES AGAINST FIVE OHIO BANKERS

The Federal Deposit Insurance Corporation (FDIC) has issued civil money penalties totaling \$17,000 against five directors and officers of The Monitor Bank, Big Prairie, Ohio.

The actions are based upon allegations that the group engaged in violations of banking laws or regulations, unsafe and unsound banking practices, and breaches of their fiduciary duty to the bank. In agreeing to the orders, the bankers neither admitted nor denied having engaged in the alleged activities.

The five being fined are: Roger K. Gwin, a former Director of the bank, \$5,000; James R. Smail, Chairman of the Board, \$5,000; Joseph M. Wachtel, President, \$5,000; John Barrington, an outside Director, \$1,000; and Paul A. Miller, an outside Director, \$1,000.

The order is attached.

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Attachment: [Order to pay, FDIC-01-188k](#)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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