



PRESS RELEASE

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FDIC APPOINTS 43 EXECUTIVES AS PART OF UPCOMING REORGANIZATION

The FDIC has appointed 43 executives to key leadership positions as part of a major reorganization and streamlining of operations announced by Chairman Donald E. Powell in February. The reorganization and the appointments, which were made through a competitive selection process, become effective June 30.

"My vision for a reorganized, refocused, accountable and more proficient FDIC is taking shape," Chairman Powell said today. "With these selections, the FDIC now has in place the management structure and team to put a greater percentage of our resources on the line, where our most critical work gets done."

Division of Supervision and Consumer Protection (DSC)

Thirty-one appointments result from the upcoming merger of the Division of Supervision (DOS) and the Division of Compliance and Consumer Affairs (DCA) into a new Division of Supervision and Consumer Protection (DSC). That merger is intended to streamline operations, reduce overhead, emphasize cross-disciplinary approaches and improve customer service in the supervision of state nonmember banks for both safety-and-soundness and consumer law compliance.

Michael J. Zamorski, currently Director of DOS and DCA, will serve as Director of DSC. He will be assisted by four members of the DSC senior management team: **George French**, currently Deputy Director of the FDIC Division of Insurance (DOI), will be Deputy Director for Policy and Examination Oversight. **Donna J. Gambrell**, currently DCA Deputy Director, will be Deputy Director for Compliance and Consumer Protection. **John M. Lane**, currently DOS Assistant Director, Risk Management and Applications, will be Deputy Director for Risk Management. **Sandra L. Thompson**, currently DOS Assistant Director, Electronic Banking, will be Associate Director for Special Projects.

The following officials also were named to the DSC executive team in Washington: **Miguel D. Browne**, currently DOS Manager for Policy, Risk Management



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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and Operations, will be Associate Director for International and Large Banks. **Timothy J. Burniston**, currently DCA Deputy Director, will be Associate Director for Compliance Policy and Examination Support. **Michael L. Jackson**, currently DOS Bank Technology Specialist, will be Associate Director for Electronic Banking. **Steven D. Fritts**, currently DCA Associate Director, will be DSC Associate Director for Risk Management Policy/Examination Support.

Also, **Lisa K. Roy**, currently Special Assistant to the Chief Operating Officer, will be Associate Director for Supervision and Applications. **Betty J. Rudolph**, currently Special Assistant to the Chief Financial Officer, will be Associate Director for Strategic Planning, Budget and Reporting. **William A. Stark**, currently DOS Assistant Director, Securities and Capital Markets, will be Associate Director for Capital Markets.

The following appointments were announced for DSC's six regions and two area offices:

Atlanta Region. **Mark S. Schmidt**, currently DOS Associate Director for Policy and Program Development, will be Regional Director. **Angela H. Holguin**, currently DOS Deputy Regional Director in the Kansas City Region, will be Deputy Regional Director (Risk Management). **Michael J. Dean**, currently DOS Assistant Regional Director in the Memphis Regional Office, will be Deputy Regional Director (Compliance).

Chicago Region. **Scott M. Polakoff**, currently DOS Regional Director in the Chicago Regional Office, will be Regional Director. **Suzannah L. Susser**, currently DOI Supervisory Financial Analyst in the Chicago Regional Office, has been appointed to serve as Deputy Regional Director (Risk Management). **Lawrence R. Jackson**, currently DCA Deputy Director in the Atlanta Regional Office, has been appointed to serve as Deputy Regional Director (Compliance).

Dallas Region. **John F. Carter**, currently DOS Regional Director in the Dallas Regional Office, will be Regional Director. **John H. Corston**, currently DOS Assistant Regional Director in the Chicago Regional Office, will be Deputy Regional Director (Risk Management). **Sylvia H. Plunkett**, currently DCA Regional Director in the Memphis Regional Office, will be Deputy Regional Director (Compliance). **Susan M. Madson**, currently DOS Deputy Regional Director in the Chicago Regional Office, will be the Area Director for the Memphis Office. (The Dallas Regional Office will have oversight responsibility for the Memphis Area Office.)

Kansas City Region. **Ronald F. Bieker**, currently FDIC's Ombudsman in Washington, will be Regional Director. **Thomas J. Dujenski**, currently DOS Assistant Regional Director in the Dallas Regional Office, will be Deputy Regional Director (Risk Management). **Robert J. Carmona**, currently DCA Deputy Regional Director in the San Francisco Regional Office, will be Deputy Regional Director (Compliance).

New York Region. **Christopher J. Spoth**, currently DOS Deputy Regional Director in the Atlanta Regional Office, will be Regional Director. **Doreen R. Eberley**, currently DOS Deputy Regional Director in the New York Region, will be Deputy Regional Director (Risk Management). **Alice E. Beshara**, currently DCA Deputy Regional Director in the New York Region, will be Deputy Regional Director (Compliance). **Daniel E. Frye**, currently DOI Supervisory Financial Analyst in the Boston Regional Office, will

be Area Director for the Boston Office. (The New York Regional Office will have oversight responsibility for the Boston Area Office.)

San Francisco Region. **Nancy E. Hall**, currently DOS Regional Director in the Atlanta Regional Office, will be Regional Director. **Vanessa I. Villalba**, currently DOS Assistant Director for the International Branch, will be Deputy Regional Director (Risk Management). **Frank A. Hartigan**, currently DOS Assistant Regional Director in the San Francisco Regional Office, will be Deputy Regional Director (Compliance).

Division of Insurance and Research (DIR)

Seven executives have been appointed to key leadership positions in the Washington Office of the Division of Insurance and Research (DIR), the result of the merger of the Division of Insurance (DOI) and the Division of Research and Statistics (DRS). The merger is intended to strengthen a multidisciplinary approach to addressing the important issues facing the FDIC in its capacity as insurer and supervisor in an evolving and changing banking and financial services industry.

Arthur J. Murton, currently Director of DOI, will serve as Director of DIR. He will be assisted by seven members of the DIR senior management team: **Fred S. Carns**, currently DOI Associate Director, will be Deputy Director for Financial Risk Management and Research. **Maureen E. Sweeney**, currently DOI Associate Director, will be Deputy Director for Risk Analysis and Banking Statistics. **George Hanc**, currently DRS Associate Director, will be Associate Director, Research. **Diane Ellis**, currently Special Assistant to the Chief Operating Officer, will be Associate Director, Assessments.

Also appointed to the DIR senior management team: **Richard Brown**, currently DOI Chief, Economic and Market Trends Section, will be Associate Director, Risk Analysis. **Donald Inscocoe**, currently DRS Associate Director, Statistics, will be Associate Director, Statistics. **Rae-Ann Miller**, currently DOS Manager of Risk Management and Applications, will be Associate Director, Regional Operations.

Division of Resolutions and Receiverships (DRR), Dallas Office

Five executives have been appointed to key leadership positions in the Dallas office of the Division of Resolutions and Receiverships (DRR), which will result from the merger of DRR's Dallas operations with the Division of Finance's (DOF) financial processing and general accounting functions/staff and the Division of Information Resources Management's closing-related functions/staff. The merger will improve operational efficiency and effectiveness by integrating pre- and post-closing activities, deposit insurance processes, and systems.

Mitchell Glassman, Director of DRR in Washington, will be assisted by five members of the DRR senior management team in Dallas: **Stan Ivie**, currently DRR Assistant Director, Analysis and Reporting, Washington office, will be Deputy Director, Field Operations. **William R. Ostermiller**, currently DRR Assistant Director, Receivership Operations, Dallas office, will serve in the same capacity in the merged organization. **Gary Holloway**, currently a DRR Supervisory Resolutions and Receiverships Specialist in the Dallas office, will be Assistant Director, Asset Management. **James D. LaPierre**, currently Deputy Executive Secretary, Office of the

Executive Secretary in Washington, will be Assistant Director, Franchise and Asset Marketing. **Susan Brown**, currently DOF Assistant Director, Accounting and Reporting Branch, Dallas office, will be Assistant Director, Accounting Operations.