

**PRESS** RELEASE

Federal Deposit Insurance Corporation

FOR IMMEDIATE RELEASE November 26, 2002 Media Contact: Frank Gresock (202) 898-6634

### FDIC MAKES PUBLIC OCTOBER ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in October. No administrative hearings are scheduled for December.

The FDIC processed a total of nine orders in October. These included three cease-anddesist orders, four civil money penalty orders, and two termination of insurance orders.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). The orders will also be made available on-line within a week of the issuance of this news release. To view the orders on-line, visit the FDIC's Web page at

http://www.fdic.gov/bank/individual/enforcement/index.html. A list of orders made public today follows.

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## FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist)

United Pacific Bank, City of Industry, CA; FDIC-02-152b; Issued 10/16/02

Southland Business Bank, Irwindale, CA; FDIC-02-156b; Issued 10/21/02

Family Bank and Trust Co., Palos Hills, IL; FDIC-02-092b; Issued 10/25/02

# FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i) (Civil Money Penalties)



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-126-2002

Eurobank, Boca Raton, FL; FDIC-02-051k; Order to Pay Civil Money Penalty in the amount of \$2,500; Issued 10/2/02

MetroBank, Indianapolis, IN; FDIC-02-102k; Order to Pay Civil Money Penalty in the amount of \$2,780; Issued 10/24/02

Enterprise Bank of South Carolina, Ehrhardt, SC; FDIC-02-096k; Order to Pay Civil Money Penalty in the amount of \$2,500; Issued 10/24/02

Bank of Mingo, Naugatuck, WV; FDIC-02-050k; Order to Pay Civil Money Penalty in the amount of \$12,400; Issued 10/3/02

### ORDER ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. § 1818(p) (Termination of Insurance)

CompuBank, National Association, Houston, TX; FDIC-02-108p; Issued 10/31/02

### FINAL ORDER ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q) (Voluntary Termination of Insurance)

First American Savings Bank, F.S.B., Omaha, NE; FDIC-02-135q; Issued 10/9/02