



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **FDIC MAKES PUBLIC DECEMBER 2000 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED**

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in December 2000. No administrative hearings are scheduled for February 2001.

The FDIC processed a total of 13 orders in December. These included three cease-and-desist orders, three removal and prohibition orders, six voluntary terminations of deposit insurance and one termination of a cease-and-desist order.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). The orders will also be made available on-line within a week of the issuance of this news release. To view the orders on-line, visit the FDIC's Web page at <http://www.fdic.gov/bank/individual/enforcement/index.html>. A list of orders made public today follows.

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### **FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)**

#### **(Cease-and-Desist Orders)**

Southern Pacific Bank, Torrance, CA; FDIC-00-138b; Issued 12/15/00

Admire Bank, Emporia, KS; FDIC-00-117b; Issued 12/21/00

The Findlay Savings Bank, Cincinnati, OH; FDIC-00-103c&b; Issued 12/6/00



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-8-2001

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)**

**(Removal and Prohibition Orders)**

BestBank, Boulder, CO; FDIC-00-007e; against John J. Schmalzer; Issued 12/21/00

BestBank, Boulder, CO; FDIC-98-110e; against T. Alan Boyd; Issued 12/28/00

Hartford-Carlisle Savings Bank, Carlisle, IA; FDIC-00-076e; against Kelly A. Wyckoff; Issued 12/14/00

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. § 1818(p)**

**(Voluntary Termination of Insurance)**

PNC Advisors, National Association, Boston, MA; FDIC-00-133p; Issued 12/26/00

BCH-USA, New York, NY; FDIC-00-128p; Issued 12/22/00

@Bank, Framingham, MA; FDIC-00-136p; Issued 12/27/00

Bank of the Philippine Islands, New York Branch, New York, NY; FDIC-00-111p; Issued 12/27/00

United Credit National Bank, Sioux Falls, SD; FDIC-00-141p; Issued 12/29/00

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)**

**(Voluntary Termination of Insurance)**

Arab American Bank, New York, NY; FDIC-00-135q; Issued 12/29/00

**TERMINATION**

**(Cease-and-Desist Order)**

United Bank and Trust Company, New Orleans, LA; FDIC-97-032b; Issued 12/5/00

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