



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **FDIC MAKES PUBLIC JUNE ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED**

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in June. No administrative hearings are scheduled for August.

The FDIC processed a total of 12 orders in June. These included two cease-and-desist orders, one removal and prohibition order, six civil money penalties, one voluntary termination of deposit insurance, one termination of cease-and-desist order and one termination of voluntary termination of deposit insurance.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). The orders will also be made available on-line within a week of the issuance of this news release. To view the orders on-line, visit the FDIC's Web page at <http://www.fdic.gov/bank/individual/enforcement/index.html>. A list of orders made public today follows.

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### **FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist Orders)**

Bank of Benoit, Benoit, MS, FDIC-01-038b; Issued 6/15/01

State Bank of Seaton, Seaton, IL; FDIC-01-009b; Issued 6/4/01

### **FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e) (Removal and Prohibition Order)**



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-51-2001

BestBank, Boulder, CO; FDIC-98-110e; against Jack O. Grace; Issued 6/27/01

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)  
(Civil Money Penalties)**

BestBank, Boulder, CO; FDIC-99-046k; against Jack O. Grace in the amount of \$25,000; Issued 6/27/01

Frances Slocum Bank and Trust Company, Wabash, IN; FDIC-01-026k; in the amount of \$10,400; Issued 6/8/01

Georgetown Bank & Trust Company, Georgetown, KY; FDIC-00-121k; in the amount of \$2,000; Issued 6/27/01

Cape Ann Savings Bank, Gloucester, MA; FDIC-01-043k; in the amount of \$1,300; Issued 6/14/01

First State Bank, Jones, OK; FDIC-01-042k; in the amount of \$1,200; Issued 6/15/01

American Exchange Bank, Lindsay, OK; FDIC-01-044k; in amount of \$1,900; Issued 6/8/01

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. § 1818(p)  
(Voluntary Termination of Insurance)**

ING National Trust, Minneapolis, MN; FDIC-01-64p; Issued 6/29/01

**TERMINATIONS**

**Cease-and-Desist Order**

Bank of Benoit, Benoit, MS; FDIC-99-026b; Issued 6/29/01

**Voluntary Termination of Deposit Insurance**

PNC Advisors, National Association, Boston, MA; FDIC-00-133p; Issued 6/26/01

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