



PRESS RELEASE

Federal Deposit Insurance Corporation

December 5, 2001

Media Contact:
Frank Gresock (202) 898-6634

FDIC MAKES PUBLIC OCTOBER ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in October. No administrative hearings are scheduled for December.

The FDIC processed a total of 23 orders in October. These included six cease-and-desist orders, one written agreement, and 16 civil money penalties.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). The orders will also be made available on-line within a week of the issuance of this news release. To view the orders on-line, visit the FDIC's Web page at <http://www.fdic.gov/bank/individual/enforcement/index.html>. A list of orders made public today follows.

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist)

Community Spirit Bank, Red Bay, AL; FDIC-01-122b; Issued 10/26/01

Peoples Bank, Paragould, AR; FDIC-01-124b; Issued 10/23/01

First State Bank, Parkin, AR; FDIC-01-144b; Issued 10/10/01

Commercial Bank of New York, New York, NY; FDIC-01-157b; Issued 10/11/01

Liberty Bank of New York, New York, NY; FDIC-01-147b; Issued 10/29/01



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-87-2001

Dorchester State Bank, Dorchester, WI; FDIC-01-118b; Issued 10/5/01

**FINAL ORDER ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b)
(Written Agreement)**

Hurst Technologies, Inc., Orlando, FL; FDIC-01-155b; Issued 10/4/01

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i)
(Civil Money Penalties)**

Scott Valley Bank, Yreka, CA; FDIC-01-132k; Order to Pay Civil Money Penalty in the amount of \$3,000; Issued 10/15/01

The Cottonport Bank, Cottonport, LA; FDIC-01-072k; Order to Pay Civil Money Penalty in the amount of \$12,250; Issued 10/16/01

M C Bank & Trust Company, Morgan City, LA; FDIC-01-121k; Order to Pay Civil Money Penalty in the amount of \$8,000; Issued 10/23/01

American Bank & Trust, Edmond, OK; FDIC-01-056k; Order to Pay Civil Money Penalty in the amount of \$1,650; Issued 10/25/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-037k; Order to Pay Civil Money Penalty against B. Kenneth Driver in the amount of \$5,000; Issued 10/11/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-038k; Order to Pay Civil Money Penalty against Karl D. Fillauer in the amount of \$5,000; Issued 10/11/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-040k; Order to Pay Civil Money Penalty against James H. Large in the amount of \$5,000; Issued 10/11/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-041k; Order to Pay Civil Money Penalty against Russell W. Lloyd in the amount of \$5,000; Issued 10/11/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-042k; Order to Pay Civil Money Penalty against Billy O. Wiggins in the amount of \$5,000; Issued 10/11/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-043k; Order to Pay Civil Money Penalty against Timothy L. Hobbs in the amount of \$5,000; Issued 10/11/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-044k; Order to Pay Civil Money Penalty against Ramesh V. Amin in the amount of \$5,000; Issued 10/11/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-045k; Order to Pay Civil Money Penalty against Louis R. Brooks in the amount of \$5,000; Issued 10/11/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-046k; Order to Pay Civil Money Penalty against Lawrence D. Levine in the amount of \$5,000; Issued 10/11/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-047k; Order to Pay Civil Money Penalty against Earl A. Marler, Jr. in the amount of \$5,000; Issued 10/11/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-048k; Order to Pay Civil Money Penalty against Doyce G. Payne in the amount of \$5,000; Issued 10/11/01

Cornerstone Community Bank, Chattanooga, TN; FDIC-00-049k; Order to Pay Civil Money Penalty against G. Turner Smith in the amount of \$5,000; Issued 10/11/01
