



PRESS RELEASE

Federal Deposit Insurance Corporation

September 12, 2001

FDIC STATEMENT

The Federal Deposit Insurance Corporation has received a number of inquiries on the effect of the events of September 11 on federal deposit insurance. The public can rest assured that deposit insurance is in full force – money is safe in an FDIC-insured account.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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