



PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

September 12, 2001

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STATEMENT FROM FDIC CHAIRMAN DONALD E. POWELL

With the exception of our offices in New York City, the Federal Deposit Insurance Corporation is open for business today, and, as of this time, we have received no reports of harm to any of our colleagues in New York City arising from events yesterday.

September 11 was a grim and terrible day for our nation. My thoughts and prayers are with the families of the victims of these diabolical acts.

I have often heard that the people of the FDIC rise to any challenge. Yesterday, I witnessed that. In particular, our security staff went beyond the call of duty to assure the safety of our people and property. I commend them, and I thank all of you for your unparalleled professionalism during this time of trial.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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