



PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC CHAIRMAN TANOUE ANNOUNCES TWO EXECUTIVE APPOINTMENTS

FDIC Chairman Donna Tanoue today announced the appointments of Mitchell L. Glassman as the Director of the Corporation's Division of Resolutions and Receiverships (DRR) and Ronald F. Bieker as the Corporation's Ombudsman.

In announcing the appointments, Chairman Tanoue said, "Mitchell Glassman has served the FDIC with distinction over the years. As a seasoned veteran, he will bring great expertise, experience and knowledge to managing a critical part of the Corporation's mission: ensuring that failed banks are resolved at the lowest possible cost and with the least possible disruption to customers. Throughout his career, Ron Bieker has repeatedly demonstrated the integrity, fairness and good judgment needed in an Ombudsman. Because he will apply his unique combination of talents to resolving complaints, the Corporation and the public will benefit greatly from Ron Bieker's appointment as Ombudsman."

Mr. Glassman has been serving as Acting Director of DRR since October 1, when the former Director, John F. Bovenzi, was appointed Deputy to the Chairman and Chief Operating Officer of the Corporation.

Mr. Glassman joined the FDIC in 1975, and served the Corporation in Missouri, Illinois, Wisconsin, California, Florida and Texas. He has overseen the closing and liquidation of more than 250 failed institutions. In January 1993, Mr. Glassman was named Deputy Director of the Division of Liquidation, which the Division of Resolutions and Receiverships was then called.

A native of Kansas City, Mr. Glassman holds a BBA from the University of Missouri at Kansas City and is a graduate of The Stonier Graduate School of Banking at Delaware University, Newark, Delaware.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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Mr. Bieker joined the FDIC in 1988, having spent the previous 13 years as a community banker. In 1993, he was appointed an Assistant Director for the Division of Resolutions. In 1995, he was named an Associate Director of the Division of Compliance and Consumer Affairs (DCA), and the following year was appointed the division's Deputy Director. From January 1999 to June 1999, he served as Acting Director of that division.

Both appointments are effective January 30, 2000