

PRESS RELEASE

Federal Deposit Insurance Corporation

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FDIC TO PROVIDE AN INTERNET WEBCAST OF A ROUNDTABLE DISCUSSION ON DEPOSIT INSURANCE

The Federal Deposit Insurance Corporation (FDIC) on Tuesday, April 25, will hold a roundtable discussion on deposit insurance. The event will be made available at 9:00 a.m. Eastern Time the following day for viewing via the Internet. The roundtable will consist of three sessions--pricing deposit insurance, maintaining the deposit insurance funds, and determining the right level of deposit insurance coverage. Participants will include the FDIC staff, banking and financial industry trade groups, consumer groups and individuals. The event on April 25 will begin at 9:30 a.m. and run approximately two-and-one-half hours.

This will be the first step in the FDIC's comprehensive review of the deposit insurance system. As a follow-up to the roundtable, the FDIC will hold a series of meetings across the country with bankers and other interested parties. Together, the roundtable and meetings will form the basis for a set of policy options that the FDIC intends to publish for public comment in July.

To access the Webcast via the Internet, the FDIC has established a link from its home page at www.fdic.gov. Viewers must use either RealPlayer 7 or Windows Media Player. Both can be installed on computers. To install RealPlayer, go to http://www.real.com/player/?src=downloadr, and to

http://www.microsoft.com/windows/windowsmedia/default.aspx to install Windows Media Player. The archive Webcast will be available for approximately 30 days.

The roundtable will be held at the Washington Marriott located at 1221 22nd Street, N.W., Washington, D.C.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at <u>www.fdic.gov</u>, by subscription electronically (go to <u>www.fdic.gov/about/subscriptions/index.html</u>) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-25-2000