

FOR IMMEDIATE RELEASE April 27, 2000

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FDIC MAKES PUBLIC MARCH 2000 ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED FOR MAY

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in March. No administrative hearings are scheduled for May.

The FDIC processed a total of four final orders in March. These included three ceaseand-desist orders and one removal and prohibition order.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Washington, D.C. 20434 (telephone (703) 562-2200 or 800-276-6003). A list of the orders made public today follows.

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FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist Orders)

Franklin Thrift & Loan Association, Orange, CA; FDIC-00-013b; Issued 3/20/00

Highland Community Bank, Chicago, IL; FDIC-99-128c&b; Issued 3/3/00

Richland State Bank, Bruce, SD; FDIC-00-017b; Issued 3/10/00

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e) (Removal and Prohibition Order)

International Bank of Commerce, Brownsville, TX; FDIC-99-121e; against Ruben Garza; Issued 3/15/00



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-26-2000