



PRESS RELEASE

Federal Deposit Insurance Corporation

FOR IMMEDIATE RELEASE
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FDIC, BANK ADMINISTRATION INSTITUTE TO CO-SPONSOR SECOND COMMUNITY DEVELOPMENT CONFERENCE

The Federal Deposit Insurance Corporation (FDIC) will join the Bank Administration Institute (BAI) for a second year to co-sponsor a conference on "Community Development Lending and CRA Strategies for Community Banks" from June 19-21, 2000, in Arlington, VA.

FDIC Chairman Donna Tanoue will deliver the keynote address on emerging regulatory and community reinvestment issues in the 21st century. The Honorable Reverend Floyd Flake, Pastor of the Cathedral of ALLEN AME Church, Jamaica, New York, will present Monday's luncheon address on the role of financial institutions in rebuilding America's urban communities.

Among other topics to be covered by the conference's distinguished group of speakers are subprime and predatory lending, the Gramm-Leach-Bliley Act and its impact on financial institutions, and microenterprise opportunities.

BAI hosts a community development conference each year for its member financial institutions, community organizations and others.

The conference will be held at the Marriott Crystal Gateway in Arlington, VA.

To receive an early registration discount, you must register by May 17. For registration and other conference information, please call BAI at (800) 224-9889 or (312) 683-2464. You may also contact Elaine Drapeau at the FDIC at (202) 942-3270.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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