



# PRESS RELEASE

Federal Deposit Insurance Corporation

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## **FDIC MAKES PUBLIC MAY ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED**

### **FOR IMMEDIATE RELEASE**

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in May. No administrative hearings are scheduled for July.

The FDIC processed a total of 17 orders in May. These included eight cease-and-desist orders, two removal and prohibition orders, one order suspending approval of a branch, one civil money penalty, one termination of deposit insurance, two voluntary terminations of deposit insurance, and two adjudicated decisions.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). A list of orders made public today follows.

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### **FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist)**

Charter Pacific Bank, Agoura Hills, CA; FDIC-00-034b; Issued 5/10/00

First Continental Bank, Rosemead, CA; FDIC-00-060b; Issued 5/16/00

Peoples Community Bank, Colquitt, GA; FDIC-00-030b; Issued 5/31/00



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-48-2000

Hardin County Savings Bank, Eldora, IA; FDIC-00-029b; against James R. Brown; Issued 5/30/00

Slade's Ferry Trust Company, Somerset, MA; FDIC-00-008b; against Raymond L. Foster; Issued 5/5/00

Peoples Bank, Mendenhall, MS; FDIC-00-012b; Issued 5/5/00

Bank of Sierra Blanca, Sierra Blanca, TX; FDIC-99-142b; Issued 5/3/00

Advanta Bank Corp., Draper, UT; FDIC-00-062b; Issued 5/31/00

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(e), 12 U.S.C. § 1818(e)  
(Removal and Prohibition Orders)**

Slade's Ferry Trust Company, Somerset, MA; FDIC-00-009e; against Raymond L. Foster; Issued 5/5/00

First Farmers & Merchants State Bank of Grand Meadow, Grand Meadow, MN; FDIC-99-068e; against Raymond A. Gomer; Issued 5/24/00

**FINAL ORDERS ISSUED PURSUANT TO SECTION 6, 12 U.S.C. § 1816  
(Order Suspending Approval of Branch)**

Highland Community Bank, Chicago, IL; FDIC-99-125oa; Issued 5/16/00

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i) (Civil  
Money Penalty)**

First Farmers & Merchants State Bank of Grand Meadow, Grand Meadow, MN; FDIC-99-067k; Order to Pay Civil Money Penalty in the amount of \$10,000 against Raymond A. Gomer; Issued 5/24/00

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(p), 12 U.S.C. § 1818(p)  
(Termination of Insurance)**

Toyo Trust Company of New York, New York, NY; FDIC-00-011p; Issued 5/15/00

**FINAL ORDERS ISSUED PURSUANT TO SECTION 8(q), 12 U.S.C. § 1818(q)  
(Voluntary Termination of Insurance)**

Korea First Bank of New York, New York, NY; FDIC-00-026q; Issued 5/15/00

MTB Bank, New York, NY; FDIC-00-031q; Issued 5/18/00

## **ADJUDICATED DECISIONS**

Everett Savings Bank (N/K/A Eagle Bank), Everett, MA; FDIC-99-011e; Decision and Order against Constance C. Cirino; Issued 5/10/00

Community First State Bank (Formerly The Abbott Bank); Alliance, NE; FDIC-94-167e and FDIC-95-187k; Decision and Order to Dismiss as to John H. Westering; Issued 5/10/00