



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

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## **FDIC Announces Personnel Change in Its Division of Complex Institution Supervision and Resolution**

WASHINGTON – The Federal Deposit Insurance Corporation (FDIC) Board of Directors has appointed John P. Conneely as director of the Division of Complex Institution Supervision and Resolution (CISR). Mr. Conneely has been with the FDIC for more than 30 years and was instrumental in establishing CISR while serving as its Acting Senior Deputy Director. He has held numerous senior leadership roles throughout the FDIC in the Division of Risk Management Supervision, the Division of Insurance and Research, and the Office of Complex Financial Institutions. He most recently served as Regional Director for the Chicago Region.

Mr. Conneely holds a Risk Management commission from the FDIC and both a Bachelor and Master of Science degree in banking and money management from Adelphi University.

Mr. Conneely replaces Ricardo R. (Rick) Delfin, who has held the position since the creation of CISR in July 2019 and previously served as director of the former Office of Complex Financial Institutions. Before joining the FDIC in 2014, Mr. Delfin held several prominent government roles, including special counsel to the chairman of the U.S. Securities and Exchange Commission, and senior counsel for the U.S. House of Representatives Committee on Financial Services. Mr. Delfin will be leaving the FDIC at the beginning of January for a new challenge in the private sector.

“Rick has been an incredible asset to the FDIC and I will miss his deep knowledge, straightforwardness and execution. His distinguished public service career and dedication to the safety and soundness of the U.S. banking system have served as role models for many at the agency. I wish Rick well and look forward to working closely with John whose tenure, experience and expertise have proven to be of tremendous value to the FDIC over the decades,” said FDIC Chairman Jelena McWilliams.

The change is effective as of January 4, 2021.



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Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

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