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FDIC MAKES PUBLIC JULY ENFORCEMENT ACTIONS; NO ADMINISTRATIVE HEARINGS SCHEDULED

FOR IMMEDIATE RELEASE

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in July. No administrative hearings are scheduled for September.

The FDIC processed a total of five orders in July. These included two cease-and-desist orders, two civil money penalties and one adjudicated decision.

Copies of the orders referred to above can be obtained from or inspected at the FDIC's Public Information Center, 801 17th Street, N.W., Room 100, Washington, D.C. (telephone (703) 562-2200 or 800-276-6003). The orders will also be made available on-line within a week of the issuance of this news release. To view the orders on-line, visit the FDIC's web page at http://www.fdic.gov/bank/individual/enforcement/index.html. A list of orders made public today follows.





Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(b), 12 U.S.C. § 1818(b) (Cease-and-Desist)

Unity Bank, Clinton, NJ; FDIC-00-082b; Issued 7/18/00

The First State Bank of Munich, Munich, ND; FDIC-00-086b; Issued 07/19/00

FINAL ORDERS ISSUED PURSUANT TO SECTION 8(i), 12 U.S.C. § 1818(i) (Civil Money Penalties)

Southern Pacific Bank, Los Angeles, CA; FDIC-00-053k; in the amount of \$7,500; Issued 07/18/00

Mutual Community Savings Bank, SSB, Durham, NC; FDIC-00-058k; in the amount of \$1,500; Issued 7/24/00

ADJUDICATED DECISION

International Bank of California, Los Angeles, CA; FDIC-99-006e; Decision and Order against Martha C. Gonzales; Issued 7/27/00