



# PRESS RELEASE

Federal Deposit Insurance Corporation • Each Depositor insured to at least \$250,000

May 10, 2021

**Media Contact:**  
**Brian Sullivan**  
**202-412-1436**  
**[brsullivan@fdic.gov](mailto:brsullivan@fdic.gov)**

## FDiTech Announces New Deputy Director of Office of Innovation

WASHINGTON – The Federal Deposit Insurance Corporation (FDIC) today announced the appointment of Zunera Mazhar as Deputy Director of the agency's Office of Innovation. Ms. Mazhar will guide the agency's work to promote the adoption of innovative technologies within the FDIC and across the financial services sector.

"I am extremely excited that Zunera will be joining our team," said FDIC Chief Innovation Officer Sultan Meghji. "She is a proven leader and offers a wealth of management, communications, technology and transformation experience to help build the banking ecosystem of the future."

Ms. Mazhar added, "It is an honor and privilege to join the FDIC at this transformative moment in the agency's long and storied history. I look forward to joining a talented team working towards creating a more inclusive, resilient and equitable financial system through innovation across both the agency and the banking sector."

As Deputy Director of the FDIC's Office of Innovation, Ms. Mazhar will work across the agency to promote innovative solutions to support the agency's work. Prior to coming to the FDIC, Ms. Mazhar served as the Chief of Staff in the Office of Chief Information Officer at the U.S. Department of Education where she worked to provide technological solutions to support schools, students, and families. Previously, she was Chief of Communications at the U.S. Citizenship and Immigration Services' Fraud Detection and National Security Directorate.

FDiTech seeks to evaluate and promote the adoption of innovative technologies in the financial services sector and to improve the efficiency, effectiveness, and stability of U.S. banking operations. In addition, FDiTech works to serve consumers through greater access to financial institutions, products, and services and to help accelerate transformation of banking through increased collaboration with market participants.



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars — insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at [www.fdic.gov](http://www.fdic.gov), by subscription electronically (go to [www.fdic.gov/about/subscriptions/index.html](http://www.fdic.gov/about/subscriptions/index.html)) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-43-2021